



## Press release

### **CEO Cem Peksaglam leaves Wacker Neuson**

**(Munich, May 2nd, 2017) The CEO of Munich-based Wacker Neuson SE, Cem Peksaglam, is leaving the company.**

The CEO of Wacker Neuson SE, Mr. Cem Peksaglam (49), has informed the Supervisory Board that, following the successful realignment of the Group's strategy, he does not intend to renew his contract as he has decided to pursue new endeavors. Mr. Peksaglam's six-year contract will expire in August 2017.

The Wacker Neuson Group has experienced strong growth in recent years. The Group has proactively expanded its international reach during this period, building a number of new facilities, including a skid steer loader plant in the US, a generator plant in Brazil and an excavator production site that will shortly be opened in China. In addition to this, the Group has established affiliates in numerous different markets. The Group's share value and market capitalization have more than doubled since September 2011.

"The Supervisory Board of the Wacker Neuson Group respects Mr. Peksaglam's decision and thanks him for his dedication and service over the last six years. Mr. Peksaglam has played an important role in proactively shaping and driving forward the reorganization and strategic realignment of the Group during what has been a crucial restructuring phase for the company. His huge personal commitment has made the company a more professional organization and laid the foundation for further expansion. We wish Mr. Peksaglam all the best for his future career," says Hans Neunteufel, Chairman of the Supervisory Board.

Alongside his tasks as CEO, Cem Peksaglam was responsible for strategy, mergers and acquisitions, human resource, legal, compliance, real estate, investor relations, corporate communication and sustainability. In addition to that, Cem Peksaglam was responsible for the sales, service, logistics and marketing activities of the Wacker Neuson Group for several years until the Executive Board has again been extended by the position of Chief Sales Officer (CSO).

The company will announce Mr. Peksaglam's successor in due course.

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## **About Wacker Neuson**

The Wacker Neuson Group is an international family of companies and a leading manufacturer of light and compact equipment with over 50 affiliates and 140 sales and service stations. The Group offers its customers a broad portfolio of products, a wide range of services and an efficient spare parts service. The product brands Wacker Neuson, Kramer and Weidemann belong to the Wacker Neuson Group. Wacker Neuson is the partner of choice among professional users in construction, gardening, landscaping and agriculture, as well as among municipal bodies and companies in industries such as recycling, energy and rail transport. In 2016, the Group achieved revenue of EUR 1.36 billion, employing around 4,800 people worldwide. [www.wackerneusongroup.com](http://www.wackerneusongroup.com)